

Christ Church, Derry Hill

Annual Report And Financial Statements Of the Derry Hill Parochial Church Council

For the year ended 31st December 2020

Incumbent

Rev'd Linda Carter

Bank

Lloyds Bank
A/C 01987210 Sort 30 91 99

Independent Examiner

Mr John Kilbee
Downs View
Goatacre
Calne
Wiltshire SN11 9HY

Annual Report

Administrative Information

Christ Church is part of the Marden Vale Benefice of churches within the Deanery of Calne. The Parochial Church Council (PCC) shares its responsibilities with other churches in the group.

The PCC is a charity exempted from registration with the Charity Commission.

PCC members who have served during 2020 and up to the date of this report are:

Incumbent:		Reverend Linda Carter
Church Wardens:		Mr Peter Rigby Mrs Deirdre Lias
Representative on the Deanery Synod:		Mr Stephen Starr
Elected Members:		Mr Michael Summers Mrs Claire Satchell (resigned 13.10.2020) Lady Lansdowne
Co-opted Members:	Secretary	Mrs Jennie Leddra
	Treasurer	Mr Peter Roycroft
	Churchyard and Magazine	Mr Ian Liddle

Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representative Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Objectives and Activities

Christ Church PCC has the responsibility of cooperating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibility for the Church complex of Christ Church.

Church Attendance

Details reported separately

Review of the year

Details reported separately

Financial Review

Reserves Policy

There are no specific PCC policies relating to:

1. Sufficient funds being held in the Lloyds Bank current account to cover the day to day needs of the parish. Funds, however, can be moved swiftly between the current account and CCLA deposit account as required and are managed closely by the Treasurer.
2. Whether all Restricted Funds (other than Investments) should be held in the CCLA deposit.

Annual Report (continued)

Total Reserves Position

During the year, total Funds (both Unrestricted and Restricted) increased by £2,108 from £20,415 to £22,523 (2019: decreased by £2,771). The Liabilities which are all arrears of Fairer Share payments now amount to £45,017 (2019: £30,917). The Reserves and Funds position less Liabilities remains negative and might even be called precarious. Although the Diocese is not likely to demand immediate payment of these arrears (and indeed may conceivably be written off in future) the situation does call for the attention of and action by the PCC.

Unrestricted Funds

Total Unrestricted Receipts were £27,818 being substantially lower than the £40,430 taken in 2019. This fall clearly reflects the effects of the Coronavirus Pandemic and lockdown and closing of church ministry and are detailed in the financial statements. Major items of Unrestricted Receipts during the year were:

Collections: at £1,515 these were a 79% reduction from the £7,330 taken in 2019.

Regular Planned Giving and Gift Aid: these held up well at £16,029 (2019: £18,019) such reduction as there is being a decline in Gift Aid and Gift Aid Small Donations Scheme reimbursement from Donations and Collections. The steady giving levels and tax reclaim from the Parish Giving Scheme more than held up during the year (£12,423 as against £10,695 in 2019).

Donations: at £2,865 reflecting the generosity of donors compares well against £3,535 received in 2019..

Fees: £4,816 (2019: £6,721) were reduced again due to effects of lockdown.

Fundraising: declined by 77% from £4,538 in 2019 to £1,049 another effect of the lockdown.

Total Unrestricted Payments during the year amounted to £25,717 down from £41,937 in 2019 primarily due to reduced payment of the Fairer Share. Major Unrestricted Payments during the year were:

Power, Heat & Light: £2,269 (2019: £2,709) – given the lockdown this seems to be worthy of examination.

Mission: None identified

Ministry: at £839 (2019: £2,215) a 62% reduction reflecting the absence of services in lockdown.

Repairs & maintenance: £414. Significantly lower than the £2,047 in 2019.

Fairer Share: was £14,262 (2019: £26,396) amounting to half of the year's allocation.

The surplus for the year amounted to £2,101 (2019: £1,507 shortfall).

Restricted Funds

Restricted Funds remained unchanged during the year but for a £7 increase (2019: £4 decrease) in the value of the Herbert Haddrell investments. No transfers were made.

Investment policy

Despite the poor returns from our CLLA deposit accounts we have continued to hold interest bearing monies in these secure accounts.

Approved by the PCC on 2nd March 2021

and signed on their behalf by the Incumbent (Rev'd Linda) as PCC Chairman:

Independent Examiner's report to the PCC of Christ Church, Derry Hill

I report on the accounts of the church for the year ended 31 December 2020, which are set out on the following pages.

Respective Responsibilities of the Trustees and Examiner

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is the independent examiner's responsibility:

- To examine the accounts (under section 145 of the 2011 Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145 (5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with section 130 of the 2011 Act; and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent Examiner: Mr John Kilbee MA, FCA Date signed: 19.02.2021
Downs View, Goatacre, Calne, Wilts SN11 9HY

Christ Church, Derry Hill

Financial Statements for the Year Ended 31st December 2020

Receipts & Payments Accounts – General (Unrestricted) & (Restricted) Accounts

	Unrestricted General	Restricted Funds	Total Funds	Total Funds
	2020	2020	2020	2019
	£	£	£	£
Receipts				
All Giving and Gifts to the Church				
Collections	1,515	-	1,515	7,330
Regular Planned Giving (inc Gift Aid)	16,029	-	16,029	- 18,019
Donations	<u>2,865</u>	<u>-</u>	<u>2,865</u>	<u>3,535</u>
Total	20,409	-	20,409	28,884
Fees	4,816	-	4,816	6,721
Fundraising	1,049	-	1,049	4,538
Activities	455	-	455	520
Magazine (net)	835	-	835	(433)
Interest and Dividends	65	-	65	115
Other	<u>189</u>	<u>-</u>	<u>189</u>	<u>85</u>
Total Receipts	<u>27,818</u>	<u>-</u>	<u>£ 27,818</u>	<u>£ 40,430</u>

Christ Church, Derry Hill

Financial Statements for the Year Ended 31st December 2020

Receipts & Payments Accounts – General (Unrestricted) & (Restricted) Accounts (continued)

	Unrestricted General	Restricted Funds	Total Funds	Total Funds
	2020	2020	2020	2019
	£	£	£	£
Payments				
Church Activities				
Ministry	839	-	849	2,215
Mission	-	-	-	-
Power, Heat & Light	2,269	-	2,269	2,709
Insurance	3,054	-	3,054	2,983
Giving to other charities	338	-	338	704
Church Running Expenses	2,305	-	2,305	3,261
Sundries	<u>34</u>	<u>-</u>	<u>34</u>	<u>542</u>
	8,849	-	8,849	12,414
Diocesan Fairer Share (Note 5)	14,262	-	14,262	26,396
Fees	2,192	-	2,192	1,080
Repairs & maintenance	<u>414</u>	<u>-</u>	<u>414</u>	<u>2,047</u>
Total Payments	<u>25,717</u>	<u>-</u>	<u>£ 25,717</u>	<u>£ 41,937</u>
Receipts & Payments – Surplus/(shortfall)	2,101	-	2,101	(1,507)
Investments value movement (Note 3)	-	7	7	(4)
Transfers (Note 4)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,260)</u>
Net movements during 2020	<u>2,101</u>	<u>7</u>	<u>£ 2,108</u>	<u>£ (2,771)</u>
Total Reserves & Funds (Note 3)				
Balances as at 1st January 2020	<u>7,132</u>	<u>13,283</u>	<u>£ 20,415</u>	<u>£ 23,186</u>
Balances as at 31st December 2020	<u>9,233</u>	<u>13,290</u>	<u>£ 22,523</u>	<u>£ 20,415</u>

Christ Church, Derry Hill

Financial Statements for the Year ended 31st December 2020

Statement of Assets and Liabilities as at 31st December 2020

	2020		2019	
	£		£	
Bank and Deposit Accounts				
Current Accounts				
Main	6,397		5,247	
Magazine	<u>2,057</u>		<u>1,172</u>	
Total		8,454		6,419
CCLA (interest bearing)				
Main		<u>13,900</u>		<u>13,834</u>
Total Bank Current and Deposit Accounts	£	<u>22,354</u>	£	<u>20,253</u>
Other Assets				
Herbert Haddrell Bequest held at CCLA				
Valuation as at 31.12.20 (Note 5)	£	<u>169</u>	£	<u>162</u>
Liabilities				
Arrears of Diocesan Fairer Share (Note 6)	£	<u>45,017</u>	£	<u>30,917</u>

Notes to the Accounts:

- The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts & Payments basis (or Cash Accounting).
- The following assets are recognised but not necessarily valued in the Statement of Assets and Liabilities: movable church furnishings.
- Total Reserves & Funds** are made up as follows:

	2020		2019	
	£	£	£	£
Unrestricted Funds				
General Reserves				
Balance as at 1 st January 2020	7,132		8,639	
Surplus/(shortfall) for the year	<u>2,101</u>		<u>(1,507)</u>	
Balance as 31 st December 2020		<u>9,233</u>		<u>7,132</u>

Christ Church, Derry Hill

Financial Statements for the Year ended 31st December 2020

Notes to the Accounts (continued):

Restricted Funds

Fabric Fund

Balance as at 1 st January 2020	379	379
Surplus/(shortfall) for the year	<u>-</u>	<u>-</u>
Balance as 31 st December 2020	<u>379</u>	<u>379</u>

Organ Fund

Balance as at 1 st January 2020	3,706	3,706
Surplus/(shortfall) for the year	<u>-</u>	<u>-</u>
Balance as 31 st December 2020	<u>3,706</u>	<u>3,706</u>

Arnold Legacy

Balance as at 1 st January 2020	1,500	1,500
Surplus/(shortfall) for the year	<u>-</u>	<u>-</u>
Balance as 31 st December 2020	<u>1,500</u>	<u>1,500</u>

Beint Legacy

Balance as at 1 st January 2020	7,536	8,796
Surplus/(shortfall) for the year	<u>-</u>	<u>(1,260)</u>
Balance as 31 st December 2020	<u>7,536</u>	<u>7,536</u>

Herbert Haddrell Bequest

Balance as at 1 st January 2020	162	166
Movement during the year	<u>7</u>	<u>(4)</u>
Balance as 31 st December 2020	<u>169</u>	<u>162</u>

Total Restricted Funds

Balance as at 1 st January 2020	13,283	14,547
Movement for the year	<u>7</u>	<u>(1,264)</u>
Balance as at 31 st December 2020	<u>13,290</u>	<u>13,283</u>

Total Unrestricted & Restricted Funds

Balance as at 1 st January 2020	20,415	23,186
Movement for the year	<u>2,108</u>	<u>(2,771)</u>
Balance as at 31 st December 2020	£ <u>22,523</u>	£ <u>20,415</u>

4. During 2020 no transfers were made between the Current Accounts and the CCLA Deposit Accounts (2019: £1,260).
5. During 2020, Derry Hill PCC paid £14,100 of its Fairer Share allocation of £ to DBF, Salisbury (2019: Fairer Share allocation paid in full). This leaves total Fairer Share arrears of £45,017 (2019: £30,917).

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Financial Statements for the Year ended 31st December 2020

Notes to the Accounts (continued):

The details of Fairer Share arrears are as follows:

	2020	2019
	£	£
2012 Share outstanding	1,000	1,000
2013 outstanding Fairer Share	5,855	5,855
2014 outstanding Fairer Share	7,036	7,036
2015 outstanding Fairer Share	2,000	2,000
2016 outstanding Fairer Share	1,526	1,526
2017 outstanding Fairer Share	2,000	2,000
2018 outstanding Fairer Share	11,500	11,500
2020 outstanding Fairer Share	<u>14,100</u>	<u>-</u>
Total	45,017	30,917

Approved by the PCC on 2nd March 2021 and signed on their behalf by

Rev'd Linda Carter (Incumbent):

(PCC Chairman)

Mr Peter Roycroft:

(PCC Treasurer)