

Christ Church, Derry Hill

Annual Report And Financial Statements Of the Derry Hill Parochial Church Council

For the year ended 31st December 2021

Incumbent

Rev'd Linda Carter

Bank

Lloyds Bank

A/C 01987210 Sort 30 91 99

Independent Examiner

Mr John Kilbee

Downs View

Goatacre

Calne

Wiltshire SN11 9HY

Annual Report

Administrative Information

Christ Church is part of the Marden Vale Benefice of churches within the Deanery of Calne. The Parochial Church Council (PCC) shares its responsibilities with other churches in the group.

The PCC is a charity exempted from registration with the Charity Commission.

PCC members who have served during 2021 and up to the date of this report are:

Incumbent:	Reverend Linda Carter
Church Wardens:	Mr Peter Rigby Mrs Deirdre Lias
Representative on the Deanery Synod:	Vacant
Elected Members:	Marchioness of Lansdowne Mrs Carol Rigby Mr Mike Summers Mr Ian Liddle
Secretary	Mrs Jennie Leddra
Treasurer	Mr Peter Roycroft

Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representative Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Objectives and Activities

Christ Church PCC has the responsibility of cooperating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibility for the Church complex of Christ Church.

Church Attendance

Details reported separately

Review of the year

Details reported separate

Financial Review

Reserves Policy

There is a specific PCC policy to retain a minimum of £5,000 in the Lloyds Bank current account to cover day to day needs of the parish, and also to cover any unexpected outlay. There are no specific PCC policies relating to:

Whether all Restricted Funds (other than Investments) should be held in the CCLA deposit.

Annual Report (continued)

Total Reserves Position

During the year, total Funds (both Unrestricted and Restricted) increased by £2,439 from £22,523 to £24,962 (2020: increased by £2,108). There are payments due following the required faculties from Salisbury for new carpet, refurbishment of a churchyard bench and painting of external doors. There is also a repair required to the churchyard wall, once again dependent upon a faculty. The Liabilities which are all arrears of Fairer Share payments now amount to £56,779 (2020: £45,017). The Reserves and Funds position less Liabilities remains negative and might even be called precarious and is not helped by the fact that the share has been increased despite the church having been closed on occasion, and the weekly services becoming fortnightly. Although the Diocese is not likely to demand immediate payment of these arrears (and indeed may conceivably be written off in future) the situation does call for the attention of and action by the PCC.

Unrestricted Funds

Total Unrestricted Receipts were £31,605 being higher than the £27,818 taken in 2020. This is despite the ongoing effects of the Coronavirus Pandemic and adherence to Government restrictions and are detailed in the financial statements.

Major items of Unrestricted Receipts during the year were:

Collections: at £2,541 these were a 59% increase from the £1515 taken in 2020.

Regular Planned Giving and Gift Aid: these declined slightly to £15,799 (2020: £16,029).

The steady giving levels and tax reclaim from the Parish Giving Scheme remained essentially static during the year (£12,483 as against £12,423 in 2020).

Donations: at £3,024 reflecting the generosity of donors compares well against £2,865 received in 2020.

Fees: £5,796 (2020: £4,816) were increased.

Fundraising: declined again from £1,049 in 2020 to £645, another effect of the pandemic and people's reluctance to attend functions in confined spaces. Another consideration is that the organisers/participants in fundraising are mostly elderly and/or vulnerable.

Total Unrestricted Payments during the year amounted to £27,652 up from £26,552 in 2020 primarily due to reduced payment of the Fairer Share. Major Unrestricted Payments during the year were:

Power, Heat & Light: £2,133 (2020: £2,269).

Mission: None identified

Ministry: at £1,227 (2020: £839) reflecting the restoration of physical services.

Repairs & maintenance: £241. Significantly lower than the £414 in 2020, but there are items to be paid for as detailed above.

Fairer Share: was £16,660 (2020: £14,262) amounting to 58% of the year's allocation.

The surplus for the year amounted to £ 3,959 (2020: £2,101 surplus).

Restricted Funds

Restricted Funds remained unchanged during the year, apart from a small decline the value of the shares in the Herbert Haddrell fund. A letter exists signed by descendants of Herbert Haddrell permitting closure of this account, the money used to place a notice board bearing Herbert Haddrell's name in the church porch.

A new restricted fund "Choir Fund" was created which is solely for the use of the choir, mainly for purchase of sheet music. This was funded by a building society cheque from an account that choir members had run outside of the Treasurer's control. The cheque was paid into the Lloyds current account, and then to CCLA – their policy does not allow third party cheques to be paid in to our account.

Investment policy

Despite the poor returns from our CCLA deposit accounts we have continued to hold interest bearing monies in these secure accounts.

**Approved by the PCC by email on 24th & 25th March 2022
and signed on their behalf by the Incumbent (Rev'd Linda) as PCC Chair: L. Carter**

Independent Examiner's report to the PCC of Christ Church, Derry Hill

I report on the accounts of the church for the year ended 31 December 2021, which are set out on the following pages.

Respective Responsibilities of the Trustees and Examiner

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is the independent examiner's responsibility:

- To examine the accounts (under section 145 of the 2011 Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145 (5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with section 130 of the 2011 Act; and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent Examiner: Mr John Kilbee MA, FCA Date signed: 10th March 2022
Downs View, Goatacre, Calne, Wilts SN11 9HY

Christ Church, Derry Hill

Financial Statements for the Year Ended 31st December 2021

Receipts & Payments Accounts – General (Unrestricted) & (Restricted) Accounts

	Unrestricted General	Restricted Funds	Total Funds	Total Funds
	2021	2021	2021	2020
	£	£	£	£
Receipts				
All Giving and Gifts to the Church				
Collections	2,541	-	2,541	1,515
Regular Planned Giving (inc Gift Aid)	15,799	-	15,799	- 16,029
Donations	<u>3,024</u>	<u>-</u>	<u>3,024</u>	<u>2,865</u>
Total	21,364	-	21,364	20,409
Fees	5,796	-	5,796	4,816
Fundraising	645	-	645	1,049
Activities	445	-	445	455
Magazine (net)	1,495	-	1,495	835
Interest and Dividends	10	-	10	65
Other	<u>310</u>	<u>-</u>	<u>310</u>	<u>189</u>
Total Receipts	<u>30,065</u>	<u>-</u>	<u>£ 30,065</u>	<u>£ 27,818</u>

Christ Church, Derry Hill

Financial Statements for the Year Ended 31st December 2021

Receipts & Payments Accounts – General (Unrestricted) & (Restricted) Accounts (continued)

	Unrestricted General	Restricted Funds	Total Funds	Total Funds
	2021	2021	2021	2020
	£	£	£	£
Payments				
Church Activities				
Ministry	1,097	-	1,097	839
Mission	-	-	-	-
Power, Heat & Light	2,133	-	2,133	2,269
Insurance	2,825	-	2,825	3,054
Giving to other charities	0	-	0	338
Church Running Expenses	2,275	-	2,275	2,305
Sundries	<u>34</u>	<u>-</u>	<u>34</u>	<u>34</u>
	8,364	-	8,364	8,839
Diocesan Fairer Share (Note 5)	16,600	-	16,600	14,262
Fees	777	-	777	2,192
Repairs & maintenance	<u>241</u>	<u>-</u>	<u>241</u>	<u>414</u>
Total Payments	<u>25,982</u>	<u>-</u>	<u>£ 25,982</u>	<u>£ 25,717</u>
Receipts & Payments – Surplus/(shortfall)	4,083	-	4,083	2,101
Investments value movement (Note 3)	-	(13)	(13)	7
Transfers (Note 4)	<u>(142)</u>	<u>142</u>	<u>-</u>	<u>-</u>
Net movements during 2021	<u>3,941</u>	<u>129</u>	<u>£ 4,070</u>	<u>£ 2,108</u>
Total Reserves & Funds (Note 3)				
Balances as at 1st January 2021	<u>9,243</u>	<u>13,290</u>	£ <u>22,523</u>	£ <u>20,415</u>
Balances as at 31st December 2021	<u>13,184</u>	<u>13,419</u>	£ <u>22,523</u>	£ <u>22,523</u>

Christ Church, Derry Hill

Financial Statements for the Year ended 31st December 2021

Statement of Assets and Liabilities as at 31st December 2021

	2021	2020
	£	£
Bank and Deposit Accounts		
Current Accounts		
Main	8,836	6,397
Magazine	<u>3,552</u>	<u>2,057</u>
Total	12,388	8,454
CCLA (interest bearing)		
Main	<u>14,049</u>	<u>13,900</u>
Total Bank Current and Deposit Accounts	£ <u>26,437</u>	£ <u>22,354</u>
Other Assets		
Herbert Haddrell Bequest held at CCLA		
Valuation as at 31.12.20 (Note 5)	£ <u>156</u>	£ <u>169</u>
Liabilities		
Arrears of Diocesan Fairer Share (Note 6)	£ <u>56,779</u>	£ <u>45,017</u>

Notes to the Accounts:

- The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts & Payments basis (or Cash Accounting).
- The following assets are recognised but not necessarily valued in the Statement of Assets and Liabilities: movable church furnishings.
- Total Reserves & Funds** are made up as follows:

	2021		2020	
	£	£	£	£
Unrestricted Funds				
General Reserves				
Balance as at 1 st January 2021	9,243		7,142	
Surplus/(shortfall) for the year	3,941		<u>2,101</u>	
Balance as 31 st December 2021		<u>13,184</u>		<u>9,243</u>

Christ Church, Derry Hill

Financial Statements for the Year ended 31st December 2021

Notes to the Accounts (continued):

Restricted Funds		
Fabric Fund		
Balance as at 1 st January 2021	379	379
Surplus/(shortfall) for the year	<u>-</u>	<u>-</u>
Balance as 31 st December 2021	<u>379</u>	<u>379</u>
Organ Fund		
Balance as at 1 st January 2021	3,706	3,706
Surplus/(shortfall) for the year	<u>-</u>	<u>-</u>
Balance as 31 st December 2021	<u>3,706</u>	<u>3,706</u>
Arnold Legacy		
Balance as at 1 st January 2021	1,500	1,500
Surplus/(shortfall) for the year	<u>-</u>	<u>-</u>
Balance as 31 st December 2021	<u>1,500</u>	<u>1,500</u>
Beint Legacy		
Balance as at 1 st January 2021	7,536	8,796
Surplus/(shortfall) for the year	<u>-</u>	<u>(1,260)</u>
Balance as 31 st December 2021	<u>7,536</u>	<u>7,536</u>
Herbert Haddrell Bequest		
Balance as at 1 st January 2021	169	162
Movement during the year	<u>(13)</u>	<u>7</u>
Balance as 31 st December 2021	<u>156</u>	<u>169</u>
Choir Fund		
Balance as at 1 st January 2021	0	
Surplus/(shortfall) for the year	<u>142</u>	
Balance as 31 st December 2021	<u>142</u>	
Total Restricted Funds		
Balance as at 1 st January 2021	13,290	13,283
Movement for the year	<u>129</u>	<u>7</u>
Balance as at 31 st December 2021	<u>13,419</u>	<u>13,290</u>
Total Unrestricted & Restricted Funds		
Balance as at 1 st January 2021	22,523	20,415
Movement for the year	<u>4070</u>	<u>2,108</u>
Balance as at 31 st December 2021	£ <u>26,593</u>	£ <u>22,523</u>

- During 2021 £142 was transferred from the General Account to CCLA in respect of a new Choir Fund (Restricted).
- During 2021, Derry Hill PCC paid £16,600 of its Fairer Share allocation of £28,362 to DBF, Salisbury (2020 Fairer Share paid £14,262). This leaves total Fairer Share arrears of £56,779 (2020: £45,017).

Christ Church, Derry Hill

Financial Statements for the Year ended 31st December 2021

Notes to the Accounts (continued):

The details of Fairer Share arrears are as follows:

	2021	2020
	£	£
2012 Share outstanding	1,000	1,000
2013 outstanding Fairer Share	5,855	5,855
2014 outstanding Fairer Share	7,036	7,036
2015 outstanding Fairer Share	2,000	2,000
2016 outstanding Fairer Share	1,526	1,526
2017 outstanding Fairer Share	2,000	2,000
2018 outstanding Fairer Share	11,500	11,500
2020 outstanding Fairer Share	14,100	14,100
2021 outstanding Fairer Share	11,762	
Total	56,779	45,017

Approved by the PCC via email on 24th March 2022 and signed on their behalf by
Rev'd Linda Carter (Incumbent): *L Carter* (PCC Chair)
Mr Peter Roycroft: *P Roycroft* (PCC Treasurer)